

Schedule 1: EFETnet® FEE SCHEDULE(s)

CMS - Trader Role - eCM Pricing Schema 2018

Version 1st January 2018

| Number of Matches ⁽¹⁾ per calendar month | Price per match |
|---|-----------------|
| | EURO |
| 0 - 10,000 | 2.99 |
| Above 10,000 | 0.00 |
| ESCROW Security Deposit ⁽²⁾ | n/a |

⁽¹⁾ A Match is defined as one of:

- a tri-lateral trade confirmation match between two Trader (counterparties to the trade) confirmation documents and the matching of one or both of these trade confirmation documents(s) with separate Broker confirmation document(s);
- a bi-lateral trade confirmation match between two Trader (counterparties) confirmation documents only; or
- a bi-lateral trade confirmation match between a Trader confirmation document and a Broker confirmation document only

Licensed Users of the Hub in the Trader role are charged a Transaction Fee on a per match basis for each match in any of these categories. Fees are calculated using the total monthly number of successfully completed matches in each category in aggregate over all these categories. The total number of matches in each tier is charged at the rate applicable to that tier.

In the case of a tri-lateral match, the match is subject to billing once one of the trade legs has been matched (counterparty or broker).

⁽²⁾ Only relevant for some Accession Agreements closed before 2016.

Schedule 1: EFETnet® FEE SCHEDULE(s)

CMS - Trader Role - eCM lite Pricing Schema 2018

Version 1st January 2018

| Number of Matches ⁽¹⁾ per calendar month | Price per match |
|---|-----------------|
| | EURO |
| 0 - 250 | 0.00 |
| 0 - 10,000 ⁽²⁾ | 2.99 |
| Above 10,000 | 0.00 |
| ESCROW Security Deposit ⁽³⁾ | n/a |

⁽¹⁾ A Match is defined as one of:

- a bi-lateral trade confirmation match between two Trader (counterparties) confirmation documents only, where the Trader is using eCM lite as defined in Appendix 1 (Central Matching Service – Electronic Confirmation Matching), clause 8, without electronic communications between Licensed User and the CMS as set out in the EFET Communication Standard, using on-line form for manual entry of trade details for subsequent inclusion in the eCM CMS matching process instead.

Licensed Users of the Hub in the Trader role are charged a Transaction Fee on a per match basis. Fees are calculated using the total monthly number of successfully completed matches.

⁽²⁾ If the Number of Matches per calendar month exceeds 250 in any month Licensed User will be charged from 0 (zero) for all transactions processed in that month.

⁽³⁾ Only relevant for some Accession Agreements closed before 2016.

Schedule 1: EFETnet® FEE SCHEDULE(s)

CMS - Broker Role - eCM Pricing Schema 2018

Version 1st January 2018

| | Monthly Fee |
|--|-------------|
| | EURO |
| | |
| 0 - 3469⁽¹⁾ | 1.00 |
| Above 3469 | 0.00 |
| ESCROW Security Deposit⁽²⁾ | n/a |

⁽¹⁾ A Match is defined as a bi-lateral trade confirmation match between a Trader confirmation document and a Broker confirmation document; where a match is achieved between the Broker confirmation document and both Traders' confirmation documents (both counterparties to the trade, i.e. the buyer and the seller) then each Match (the Match with the buyer and the match with the seller) will be counted separately for billing purposes.

Licensed Users of the Hub in the Broker role are charged a Transaction Fee on a per match basis for each Match in any of these categories. Fees are calculated using the total monthly number of successfully completed Matches in each category in aggregate over all these categories. The total number of Matches in each tier is charged at the rate applicable to that tier.

⁽²⁾ Only relevant for some Accession Agreements closed before 2016.

Schedule 1: EFETnet® FEE SCHEDULE(s)

fCM Hybrid Module - Trader - fCM Pricing Schema 2018

Version 1st January 2018

| One-time fees for fCM Hybrid Module | |
|-------------------------------------|-----------|
| | EURO |
| Roll-out & certification fee | n/a |
| Entrance fee | 44,878.00 |

| Number of fCM Transactions ⁽¹⁾ per calendar month | Price |
|--|----------|
| | EURO |
| 0 - 100, flat fee | 399.00 |
| 100 - 340, price per fCM transaction | 3.99 |
| Above 340, flat fee | 1,360.00 |

| | |
|--|-----|
| ESCROW Security Deposit ⁽²⁾ | n/a |
|--|-----|

⁽¹⁾ *An fCM Transaction is defined as one of:

- a tri-lateral trade confirmation exchange between two Traders (counterparties to the trade), where the confirmation documents between the counterparties are sent or received via the fCM Hybrid Module (either as e-Mail or as Fax), with separate Broker confirmation document(s) handled via eCM;
- a bi-lateral trade confirmation exchange between two Traders (counterparties to the trade), where the confirmation documents between the counterparties are sent or received via the fCM Hybrid Module (either as e-Mail or as Fax);

There is no equivalent to the a bi-lateral trade confirmation on CMS between a Trader and a Broker only.

Licensed Users of the fCM Hybrid Module are charged a transaction fee per fCM Transaction for each confirmation document uploaded to the fCM Hybrid Module and routed to the fCM process in any of the two categories above. Fees are calculated using the total monthly number of fCM Transactions in each category in aggregate over both categories.

Each fCM Transaction is only charged once per transaction submitted to the fCM Hybrid Module with the same deal ID from the back end (trading system) in that month. Thus, amendments and cancellations issued in the same month are not charged extra.

In the case of a tri-lateral match, the match is subject to billing as an fCM Transactions once it has been uploaded to the fCM Hybrid Module and routed to the fCM process for counterparty matching. In addition, it is subject to billing as eCM bilateral trade confirmation with broker only according to CMS - Energy Traders - eCM Pricing Schema.

⁽²⁾ Only relevant for some Accession Agreements closed before 2016.

Schedule 1: EFETnet® FEE SCHEDULE(s)

CMS - eRR Pricing Schema 2018

Version 1st January 2018

| | Price for Traders ^(5,6) | Price for OMPs ⁽⁶⁾ |
|---|------------------------------------|-------------------------------|
| | EURO | EURO |
| Fee per New Transaction Reports⁽¹⁾ | | |
| - Fee per New Transaction Report - Orders ⁽²⁾ | 0.00 | 0.00 |
| - Fee per New Transaction Report - up to 25,000 Trades per month ⁽³⁾ | 0.20 | 0.00 |
| - Fee per New Transaction Report above 25,000 Trades per month ⁽³⁾ | 0.00 | |
| - Minimum annual fee ⁽⁴⁾ | 120.00 | 0.00 |
| Maximum eRR Fee per Month | EURO | EURO |
| - For Licensed Users of eRR only ⁽³⁾ | 5,000.00 | N/A except if Affiliate MP |
| - For Licensed Users of eRR and eCM, after applying the maximum dual user discount ⁽⁷⁾ | 2,500.00 | N/A except if Affiliate MP |
| ESCROW Security Deposit⁽⁹⁾ | Not applicable | Not applicable |

⁽¹⁾ A New Transaction Report is defined as the first time a new transaction (or a new product position or amendment to a product position) is successfully submitted to any Trade Repository or Reporting Recipient, as confirmed by the relevant messaging rules of the recipient of the submission. A successful submission to any Trade Repository or Reporting Recipient made on behalf of a counterparty or third party ("Agent Reporting") counts as a New Transaction Report in addition to those New Transaction Reports made by Licensed Users themselves. Subsequent operations on the New Transaction Report, e.g. amendments (with the sole exception of amendments to product positions which shall be chargeable), valuations, collateralisation or confirmation notifications, have no additional charge associated with them.

⁽²⁾ Order reports (Record type "OrderReport" from REMIT Phase 1 reporting) and lifecycle event reports are free of charge to both Traders and OMPs

⁽³⁾ There is a Monthly cap of € 5,000 equating to 25,000 New Transaction Reports per all Internal Reporting Entities being Affiliated Companies of the Licensed User and/or Licensed User Sites of the Licensed User, above which New Transaction Reports are free of charge. For New Transaction Reports made on behalf of a counterparty or third party ("Agent Reporting"), separate monthly caps apply.

⁽⁴⁾ A minimum annual fee of € 120 for availability of the service per Licensed User, which will be offset with the first 600 New Transaction reports of the year. Users with fewer than 600 New Transaction Reports per year would still be making this contribution to the availability of the service. A Licensed User reporting on behalf of another Licensed User or third party shall not be billed the minimum annual fee for the parties upon whose behalf they report.

⁽⁵⁾ The Price for Traders is applicable to Licensed Users in the role of Trader and Licensed Users in the Broker role, if they are a Reporting Company for MPs

⁽⁶⁾ MPs/Reporting Company reporting under REMIT on behalf of other MPs, will be billed the eRR fees that would otherwise apply (as per above) to the other MP upon whose behalf the report is made by the MP/Reporting Company. The same concept shall apply for all Reporting Regimes covered. Licensed Users will be billed for each eligible report they submit (for themselves or on behalf of another party) and for each eligible report submitted on their behalf by an OMP.

⁽⁷⁾ A dual user discount for Licensed Users subscribed to both eRR and eCM/eCM lite shall apply as follows: Dual Licensed Users will enjoy a rebate each month of up to one half of the eRR fees, which will be off-set from the eCM/eCM lite invoice (not exceeding the full amount of their eCM/eCM lite fees, if any, that month). The dual user discount does not apply to any fees billed for New Transaction Reports made on behalf of a counterparty or third party ("Agent Reporting"). The dual Licensed User discount will apply to an OMP if it is by itself, or via an Affiliate OMP/MP, subscribed to both eRR and eCM.

⁽⁸⁾ Reporting Regimes currently covered: EMIR, REMIT, Switzerland's EICOM

⁽⁹⁾ Only relevant for some Accession Agreements closed before 2016.

Schedule 1: EFETnet® FEE SCHEDULE(s)

CMS - eTM Pricing Schema 2018

Version 1st January 2018

| Tiered subscription fee per calendar month | EURO per calendar month |
|---|-------------------------|
| 0 to 6 Provided Markets ⁽¹⁾ | 999.00 |
| 7 to 12 Provided Markets ⁽¹⁾ | 1,999.00 |
| 13 to 24 Provided Markets ⁽¹⁾⁽²⁾ | 3,999.00 |
| ESCROW Security Deposit ⁽³⁾ | n/a |

⁽¹⁾ Provided Market is as defined in Appendix 4 clause 1(a) to the GTCs. A list of Provided Markets is available upon request from support@efetnet.org and will be updated from time to time.

⁽²⁾ As of trade data from Q3/2017, EFETnet provides data for 23 Provided Markets, as defined in Appendix 4 clause 1(a) to the GTCs.

Schedule 1: EFETnet® FEE SCHEDULE(s)

CMS - eXRP Pricing Schema 2018

Version 1st January 2018

| Number of Submissions ⁽¹⁾ per calendar month | UMTF Price | CRA Price |
|---|------------|-----------|
| | EURO | EURO |
| 0 - 5,000 | 1.60 | 1.60 |
| Above 5,000 | 0.00 | 0.00 |
| ESCROW Security Deposit ⁽²⁾ | | n/a |

⁽¹⁾ A Submission is defined as a trade successfully registered for clearing the time at which the CMS completes processing the positive clearing response (in UK time) determines the billing month.

Licensed Users are charged a Transaction Fee on a per submission basis according to their role in the eXRP process. Fees are calculated using the total monthly number of submissions per party. The total number of submissions in each tier is charged at the rate applicable to that tier.

⁽²⁾ Only relevant for some Accession Agreements closed before 2016.