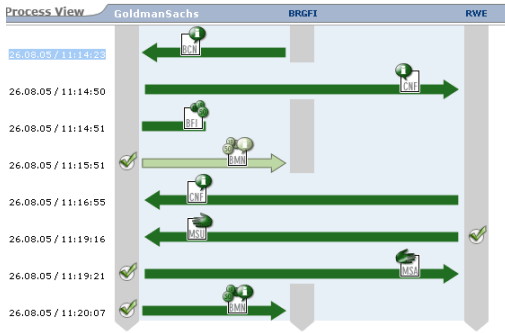


EFET Box supports electronic Confirmation Matching eCM 3.3 and more

The **EFET Box** is a solution for energy trading organizations that helps reduce operational risk, cost and delays in the daily process of Electronic Confirmation Matching (eCM). The software supports bilateral and trilateral matching between traders and brokers, a near-match finder and easy integration with trading systems.



The EFET Box coordinates the **matching process** and the communication with brokers and counterparties.

Back-office staff can easily **access information** on trades and matching status of electronic confirmations

Action Required	Own CNF clpy state	Own CNF br state	BCN	Clpy CNF	Others
Failed	0	-	0	0	1
Error	0	-	0	0	-
Timed Out	62	48	54	81	-
Not Sent	0	-	-	-	18

Unresolved	Own CNF clpy state	Own CNF br state	BCN	Clpy CNF
Pending	0	16	0	0
Wait for Broker	0	-	-	-

Due Timeouts	Own CNF clpy state	Own CNF br state	BCN	Clpy CNF
Timeout Today	0	0	0	0
Timeout Tomorrow	0	0	0	0

Resolved	Own CNF clpy state	Own CNF br state
Matched	61	86
Preliminary Matched	-	2

Efficient Business Model	EFET Box Features	Using the EFET Box
<p>When confirming and matching OTC trades in the energy trading business, many faxes and paperwork need to be handled and exchanged manually. The EFET Box performs this process automatically by straight-through processing over the Internet.</p> <p>The EFET Box has been developed for EFETnet in close cooperation with the EFET eCM Working Group and is built on the proven industry standard EFET eCM 3.3. More than 60 traders and brokers are committed to using the EFET Box as of 2010, among others:</p> <p>24/7 Trading, Alpiq, AXPO, BoA Merrill Lynch, Barclays, BG International, BNP Paribas, BP, Calyon, Cargill, Centrica, CEZ, Citi, ConocoPhillips, Credit Suisse, Delta Energy, Deutsche Bank, DONG, E.ON, EDF Trading, Edison, EGL, Electrabel, EnBW, Endesa, Eneco, Enel, Enercity, Essent, ExxonMobil, Gaselys GDF SUEZ, GasTerra, Gazprom, GDF SUEZ, GFI, Goldman Sachs, ICAP, JPMorgan Chase & Co., Mercuria, Morgan Stanley, Noble Group, RBS Sempra Commodities, RWE, Shell, SmartestEnergy, Spectron, StatoilHydro, swb Bremen, Syneco, Total, Tradition Financial Services, Tullett Prebon, Vattenfall, Verbundnetz Gas, Vitol, Wingas.</p> <p>EFETnet enables energy traders to exchange standardised data over a central, industry-wide infrastructure. EFETnet B.V. owns the EFET Box and is, in turn, controlled by the industry. Find out more at www.efetnet.org.</p>	<p>Extract of the EFET Box feature list:</p> <ul style="list-style-type: none"> The EFET Box can be used for European physical power, gas, and CO2 trades. It also supports financial deals (options, swaps, indexed prices) for further commodities such as oil, coal, freight, metals, agriculturals. Brokered and non-brokered trades are supported as well as broker-only matches. The near-match finder supports searching related confirmations that slightly differ. The Cockpit View provides a high-level overview on all confirmation processes. Built-in chat tool to directly talk to counterparties' back-office staff. Built-in Click & Confirm tool to easily confirm counterparty confirmations. Audit trail data and report creation for transactions of the confirmation process. The EFET Box is ebXML 2.0 compliant; a vendor-neutral communication protocol is used for the secure and reliable communication of business documents via the Internet. The EFET Box is platform independent: It runs on Windows, Linux, Solaris, etc. It has an built-in database system, but can also be connected to Oracle 8i/9i/10g, IBM DB2, MS SQL Server, Sybase, MySQL, etc. Various adapters can be used for the back-end integration with the ETRM or ERP system It processes over 1000 matches per hour. <p>Thanks to its low installation and integration effort, an EFET Box can be rolled-out and integrated within a few person days. This also allows small organizations to reduce operational cost and risk.</p>	<p>As the first users of the EFET Box, Electrabel and RWE Trading started in October 2004 with version 3.0 of the EFET standard. Within 3 years, the number of live users has increased to more than 45.</p> <p>Dr. Dirk Mattig, EFET eCM IT Project Manager for RWE Trading's Back Office, on the setup process: <i>"From our experience, we expected the initial test setup to take at least several days. Thanks to the ease of use and its transparency, the software from Ponton kept its promise: Our in-house testing system could be setup within less than an hour and the data exchange with our pilot partner worked on the first attempt."</i></p> <p>Using the EFET Box has drastically reduced the operating cost of fax exchange and manual matching with both counterparties and brokers. On top it also avoids financial damage that emerges from manual processing errors.</p> <p>Current and future EFET Box processes</p> <ul style="list-style-type: none"> eCM 3.3, supporting swaps: Available since Q4 2008. ePM (Electronic position matching): live since November 2007, periodic reconciliation of position data at summary and detail level. fCM: Semi-automatic processing of incoming fax confirmations against your own eCM XML confirmations, Outbound process transforms outgoing confirmations into Fax images using freely templates. Live since 2010. eSM (electronic Settlement Matching): electronic invoice matching and exchange of electronic invoices. Available in 2009.
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